

MiFID II Cost Disclosure

This section provides information about all costs and associated charges for trades executed within the Sunrise Brokers MiFID II regulated Organised Trading Facility venue.

Illustrative Example

Example based on trading CDS ITRAXX Crossover with a total volume of EUR 100,000,000.00 Table 2 shows how the total cost for this trade is calculated based on this volume.

Volume	Rate	Cost
EUR 100,000,000.00	200 EUR per 10 million EUR transacted	EUR 2,000.00
Total cost		EUR 2,000.00

Summary of costs & charges based on a notional amount of EUR 100,000,000.00

Cost Category	Cost Item	Cost expressed Percentage	Cost expressed as Cash Amount
Investment and/or ancillary Service costs (All costs and associated charges charged for the investment service(s) and/or ancillary services provided to the client)	Trade Execution Fee	0.002%	EUR 2,000.00
Third Party Payment received (Any payment we receive from a third party in relation to the provision of the investment service we provide our clients)	N/A	0.00%	EUR 0.00
Financial Instrument Costs (All costs and associated charges related to the manufacturing and managing of the financial instrument.)	N/A	0.00%	EUR 0.00
Total Cost		0.002%	EUR 2,000.00

Itemised breakdown by Charge Type for cost and charges incurred:

Charge Type	Financial Instrument Costs	Investment Service Cost	Cost expressed as Percentage	Cost expressed as Cash Amount
One-off charges (All costs and charges paid at the beginning or at the end of the provided investment service(s).)	N/A	N/A	0%	EUR 0.00
Ongoing Charges (All on-going costs and charges paid for services provided.)	N/A	N/A	0%	EUR 0.00
Transaction Costs All costs and charges that are related to transactions performed by the investment firm or other parties.)	N/A	EUR 2,000.00	0.002%	EUR 2,000.00
Ancillary Service Cost (Any costs and charges that are related to ancillary services that are not included in the costs mentioned above)	N/A	N/A	0%	EUR 0.00
Incidental Costs (The incidental costs include performance fees)	N/A	N/A	0%	EUR 0.00
Total Cost	EUR 0.00	EUR 2,000.00	0.002%	EUR 2,000.00

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'We may add VAT, sales taxes, duties, levies or similar charges to the rates set out above as required by law. All payments should be made by wire transfer. Any payments made by cheque will be subject to an administrative charge. Save where agreed to by BGC in writing these rates do not apply to any division, business unit or entity which is acquired by the BGC Group after the date hereof.'

Track Changes

Rate Card	Date	Comments
Financial CDS	09-Jan-2018	Added Financial CDS Rates
CDS Index Options	24-Jan-2018	Added CDS Index Options Rates
CDS ITRAXX Basic Rates	31-Jan-2018	Discount Structure + Notes Restructured
High Yield CDS	01-Feb-2018	Added High Yield CDS Rates
Sovereign CDS	01-Feb-2018	Added Sovereign CDS Rates
Summary of Costs and Charges	28-Feb-2018	Total cost changed from EUR 2500 to EUR 2000
CDS ITRAXX Basic Rates	01-Mar-2018	80+Clip changed from 100 to 125 EUR
CDS ITRAXX Basic Rates	20-Mar-2018	50% discount for On-the-Roll runs added
CDS ITRAXX Basic Rates	03-Apr-2018	Discount Structure + Notes Restructured
CDS ITRAXX Basic Rates	14-May-2018	Notes Restructured
CDS ITRAXX Basic Rates	01-Jun-2018	Discount Structure removed
CDS ITRAXX Basic Rates	01-Dec-2018	Discount Structure added
Credit TRS	01-May-2019	New product added to rate card
Clearing House Consolidation	08-Dec-2020	New product added to rate card