



| | Access Type | Monthly Charges ² | Notes |
|--------------------------|-----------------------|--|---|
| Members ¹ | API No Derived Data | EUR 5,000 (per LEI) (max charge EUR 10,000) | Member Participant - Application Programming Interface ("API") Full Usage excluding right to derive from data EUR 5,000 per month per LEI code (10,000 EUR for 2 or more LEI codes) Usage of data is subject to FENICS Market Data Licence Terms and Conditions Data may not be used to create Derived data Access to all BGC Group Venues |
| | API Plus Derived Data | EUR 10,000 (per LEI) (max charge EUR 20,000) | Member Participant - Application Programming Interface ("API") Full Usage including right to derive from data EUR 10,000 per month per LEI code (20,000 EUR for 2 or more LEI codes) Usage of data is subject to FENICS Market Data Licence Terms and Conditions Derived data may be used for redistribution internally to authorised Member Participant users Access to all BGC Group Venues |
| Non-Members ¹ | API No Derived Data | EUR 7,500 (per LEI) (max charge EUR 15,000) | Non-Member Participant - Application Programming Interface ("API") Full Usage excluding right to derive from data EUR 7,500 per month per LEI code (15,000 EUR for 2 or more LEI codes) Usage of data is subject to FENICS Market Data Licence Terms and Conditions Data may not be used to create Derived data Access to all BGC Group Venues |
| | API Plus Derived Data | EUR 15,000 (per LEI) (max charge EUR 30,000) | Non-Member Participant - Application Programming Interface ("API") Full Usage including right to derive from data EUR 15,000 per month per LEI code (30,000 EUR for 2 or more LEI codes) Usage of data is subject to FENICS Market Data Licence Terms and Conditions Derived data may be used for redistribution internally to authorised Non-Member Participant users Access to all BGC Group Venues |

Note: As of 3-January, 2018, to comply with MiFID II rules & regulations, The BGC Group of Companies is required to bifurcate tariffs for market data that were formerly included in the overall price of its brokerage execution services. Access Fees will be charged at a flat rate (above) for each unique Client Legal Entity Identifier (LEI) that has user activity in any given month. No client will incur a charge greater than the that equalling to two Client LEIs, irrespective of the number of Client LEIs accessing BGC Group's electronic trading systems.

1. "Trading members" are defined as client entities that generate €5,000, or more, in monthly brokerage execution billings with the BGC Group of Companies. "Non-trading members" are defined as client entities that generate less than €5,000 in monthly brokerage execution billings with the BGC Group of Companies

2. Charges are effective from 1-May 2018